

THE LAKES ESTATES HOMEOWNERS ASSOCIATION, INC. FINANCIAL REPORTS April 30, 2024

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE COMPARISON OF ACTUAL TO BUDGET

Prepared By: Sunstate Association Management Group, Inc.

Lakes Estates Homeowners Association, Inc. Statement of Assets, Liabilities, & Fund Balance As of April 30, 2024

ASSETS Current Assets Checking/Savings 1010 · Checking 1013 · Cadence OP 5245 Total 1010 · Checking 226,543.85 1020 · Reserve Accounts 1021 · Cadence MM 8736 88,178.13 Total 1020 · Reserve Accounts 88,178.13 Total 1020 · Reserve Accounts 88,178.13 Total 1020 · Reserve Accounts 88,178.13 Total Checking/Savings 114,721.98 Accounts Receivable 1040 · Assessment Receivable 7,029.80 Other Current Assets 1050 · Prepaid Insurance 715.49 1060 · Prepaid Insurance 9,873.56) Total Other Current Labilities 00ther Current Liabilities 00ther Current Liabilities 00ther Current Liabilities 3030 · Defarting Income Carryover 9,804.00 Total Current Liabilities 3500 · Reserve Fund 88,178.13 Total Current Liabilities 3500 · Reserve Fund 88,178.13 Total Liabilities 138,416.35 Equity 3900 · Retained Earnings 3900 · Retained Earnings 19,431.27 3905 · Surplus Carryover (14,706.00) Net Income (671.91) Total Equity 4,053.36		Apr 30, 24	
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	TOTAL LIABILITIES & EQUITY	140,469.71	

Lakes Estates Homeowners Association, Inc. Statement of Revenue & Expense Budget Performance April 2024

	Арн				
	Apr 24	Budget	Jan - Apr 24	YTD Budget	Annual Budget
Income					
5010 · Assessments	14,912.91	14,912.91	59,651.66	59,651.66	178,955.00
5015 · Reserve Assessments	711.00	711.00	1,422.00	1,422.00	2,844.00
5040 · Other	107.63	0.00	1,162.86	0.00	0.00
5055 · Surplus Rollover	1,225.50	1,225.50	4,902.00	4,902.00	14,706.00
Total Income	16,957.04	16,849.41	67,138.52	65,975.66	196,505.00
Gross Profit	16,957.04	16,849.41	67,138.52	65,975.66	196,505.00
Expense 7000 · Disbursements 7100 · Grounds					
7120 · Lake Maintenance	150.00	150.00	600.00	600.00	1,800.00
7125 · Fountain Maintenance	0.00	66.25	0.00	265.00	795.00
Total 7100 · Grounds	150.00	216.25	600.00	865.00	2,595.00
7200 · Building Maintenance 7210 · Repairs & Maintenance	0.00	166.66	0.00	666.66	2,000.00
Total 7200 · Building Maintenance	0.00	166.66	0.00	666.66	2,000.00
7800 · Administration					
7810 · Insurance	238.49	262.50	953.96	1,050.00	3,150.00
7820 · Legal/Professional	0.00	166.66	2,760.00	666.66	2,000.00
7825 · Accounting Services	0.00	25.00	300.00	100.00	300.00
7835 · Fees, Dues, License	101.43	16.66	206.43	66.66	200.00
7870 · Management Fee	1,025.00	1,025.00	4,100.00	4,100.00	12,300.00
7880 · Office Supplies, Postage, etc.	268.36	321.66	1,716.04	1,286.66	3,860.00
Total 7800 · Administration	1,633.28	1,817.48	10,036.43	7,269.98	21,810.00
7900 · Master Association Fees 7910 · Master Association Fees	13,938.00	13,938.00	55,752.00	55,752.00	167,256.00
Total 7900 · Master Association Fees	13,938.00	13,938.00	55,752.00	55,752.00	167,256.00
7999 · Transfer to Reserves	711.00	711.00	1,422.00	1,422.00	2,844.00
Total 7000 · Disbursements	16,432.28	16,849.39	67,810.43	65,975.64	196,505.00
Total Expense	16,432.28	16,849.39	67,810.43	65,975.64	196,505.00
Net Income	524.76	0.02	(671.91)	0.02	0.00